



THE CREDIT COLLECTIVE

2006 COLLECTABILITY SURVEY

(Year 2006 Collection Results)

COLLECTABILITY BY AGE OF ACCOUNT

TIME FRAME	COLLECTABILITY PERCENTAGE
Due Date	95.0
30 Days	90.0
60 Days	81.0
90 Days	70.0
6 Months	52.1
9 Months	39.9
One Year	25.0
Two Years	10.0

COLLECTABILITY BY TYPE OF ACCOUNT EXPRESSED AS A PERCENTAGE OF ACCOUNTS CLOSED *(Based upon accounts closed in 2006)*

ACCOUNT CATEGORY	NUMBER OF ACCOUNTS CLOSED	DOLLAR VALUE OF ACCOUNTS CLOSED
Accounts Collected Direct By Agency	38.8 %	36.4 %
Accounts Forwarded to Attorneys Collected	8.2 %	11.2 %
Accounts Forwarded But Not Collected	13.4 %	19.1 %
Accounts Not Forwarded Not Collected	39.6 %	33.3%
Totals = 100%	100.0%	100.0%

The foregoing table shows the results of the Collectability Survey. It is based on files closed during the year 2005. The figures are not based upon the intake of accounts received for collection.

For example, the collectability for the number of accounts forwarded to attorneys and collected is 8.2% of all accounts closed in 2006, which includes accounts not forwarded to attorneys. If we were to base the attorney collectability statistics on the number of accounts sent to attorneys, the figure would be higher, in the 23 to 25 percent range.